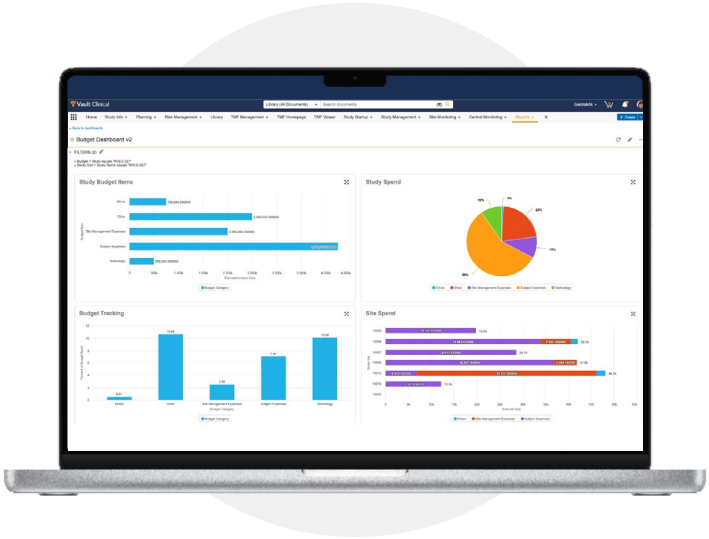
Veeva Payments

FEATURES BRIEF

Simple, Efficient Site Payments

Veeva Payments speeds payments to clinical research sites and provides complete financial visibility to all study partners. Seamless integration with Veeva CTMS enables sponsors and CROs to streamline payment processes within their existing trial management workflows, ensuring sites get paid on time with greater visibility and accuracy.

Veeva Payments leverages study information such as patient visits, procedures, and milestones in Veeva CTMS to create payable items and payment requests for a specific study or site. Flexible fee templates and schedules make it easy to make adjustments on the fly, and generate payments for multiple sites in every country, all at once.



Business Benefits

Speed.

Automate payment tracking for a simpler, more efficient process.

Visibility.

Real-time reports and dashboards provide full visibility to upcoming and pending payments to optimize execution and cash flow.

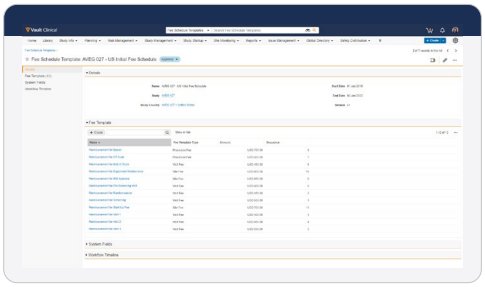
Accuracy.

Automatically match clinical activities with a site's fee schedule for greater accuracy.

Veeva Payments provides comprehensive capabilities for identifying payable items (based on procedures, study events, or milestones), tracking at the study and site level, and preparing payment requests that can integrate with accounts payable systems for payment execution.

A Single Source of Truth

With Veeva Clinical Operations, study teams enjoy a consistent experience with single sign-on and avoid constantly switching between multiple systems. Submit trial information and documentation once and leverage it across different systems, sites, and countries. This single source of truth improves visibility and control, accelerating trial execution.



Configure Fee Templates and Schedules

Create fee schedule templates for a study or country and configure at the site level for complete flexibility. Support complex trial designs that adapt to business change – set fees, reimbursement rates, payment thresholds, advances, and reimbursement limits per site; split fees across multiple payees; and make template adjustments on-the-fly.

Generate Payable Items

User-defined rules trigger payments after subject visits and procedures are completed, ensuring payable items are generated according to site contracts.

Create Payment Requests

Create payment requests in bulk at the study, country, or site level in multiple currencies to streamline global payments. Payments automatically adjust payable items by creating credit and debit memos, eliminating manual effort to identify and fix discrepancies and speed reconciliation. Route payment requests for review, approve directly in Vault, and auto-generate payment letters. Sites get a complete, accurate view of payment status and schedules. Once approved, payment requests can be sent for execution.

Track Clinical Budgets

Define expected costs, group related expenses into categories, and itemize costs to better manage cash flow. Monitor spending against plan at the study, country, or site level.

View Real-Time Reports and Dashboards

Real-time reports and dashboards allow users to organize, analyze, and share payment data, while Vault security profiles and permissions ensure the right access for sponsors, sites, and CROs.

Unified with Veeva CTMS, Connected to Veeva EDC

All data needed to identify, track, and report payments is managed in Veeva CTMS and unified with Veeva Payments, so clinical team members can view payments data without ever leaving Veeva CTMS. Subject visits from Veeva EDC trigger payable items in Veeva Payments, simplifying payment management.

Send Payment Letters to Sites

Veeva Site Connect makes it easy to exchange invoices and send payment letters to clinical research sites using Veeva SiteVault, ensuring sites have full visibility to what they're getting paid for.

About Veeva Clinical Operations

Veeva Clinical Operations empowers clinical teams with a unified platform for efficient trial execution. Streamlined processes and improved data visibility from startup through closeout accelerates timelines and enhances collaboration across sponsors, sites, and CROs.